

Truth in Taxation Summary

Texas Property Tax Code Section 26.16

County of Madison

Taxing Entity	Adopted Tax Rate	Maintenance & Operations Rate	Debt Rate	No New Revenue Rate	NMR Maintenance & Operations Rate	Voter Approval Rate
MADISON COUNTY						
Tax Year 2023	.48	.4654	.0146	.4382	.4326	.4071
Tax Year 2022	.4864	.4714	.015	.4354	.4204	.4527
Tax Year 2021	.55	.5429	.0071	.5685	.5668	.6437
Tax Year 2020	.55	.55	0	.5622	.5622	.5705
Tax Year 2019	.55	.5051	.0449	.4939	.5611	.6059
CITY OF MADISONVILLE						
Tax Year 2023	.6939	.6495	.0444	.4978	.4534	1.2141
Tax Year 2022	.6939	.6939	.000	.5557	.5557	.9441
Tax Year 2021	.6939	.5465	.1474	.6740	.5266	1.0040
Tax Year 2020	.6939	.6924	.0015	.6672	1.476	1.4253
Tax Year 2019	.589	.4826	.1763	.6321	1.3198	1.4253
MADISONVILLE CISD						
Tax Year 2023	.8738	.7575	.1163	.9952	.8789	.8738
Tax Year 2022	1.0780	.9717	.1063	.7353	.629	1.0797
Tax Year 2021	1.1787	1.0198	.1589	1.1412	.9823	1.1787
Tax Year 2020	1.1787	1.0239	.1548	1.1169	.9620	1.2000
Tax Year 2019	1.1787	1.0684	.1103	1.4812	1.3709	1.1787
NORTH ZULCH ISD						
Tax Year 2023	.9509	.7809	.17	1.1423	.9723	.9509
Tax Year 2022	1.0675	.8975	.1700	.8313	.6613	1.0675
Tax Year 2021	1.1763	1.0063	.17	1.4724	1.3024	1.1763
Tax Year 2020	1.1793	1.0093	.14	1.4315	1.1493	1.2193
Tax Year 2019	1.193	1.023	.017	1.0266	1.0493	1.193
CITY OF NORMANGEE						
Tax Year 2023	.204411	.204411	n/a	.196685	.197499	.204411
Tax Year 2022	.222995	.222995	n/a	.213209	.215455	.222995
Tax Year 2021	.244924	.244924	n/a	.236642	.236642	.244924
Tax Year 2020	.236839	.236839	n/a	.228830	.228830	.236839
Tax Year 2019	.25	.25	n/a	.233059	.233059	.251702
NORMANGEE ISD						
Tax Year 2023	1.1683	.6883	.48	1.133612	.688300	1.168300
Tax Year 2022	1.3494	.8694	.48	1.0768	1.076824	1.352204
Tax Year 2021	1.3434	.9634	.38	1.309865	.929865	1.343404
Tax Year 2020	1.3464	.9664	.38	1.268673	.380545	1.346945
Tax Year 2019	1.36	.97	.39	1.404280	.4487	1.31487

The county is providing this table of property tax rate information as a service to the residents of the county. Each individual taxing unit is responsible for calculating the property tax rates listed in this table pertaining to that taxing unit and providing that information to the county.

The **Adopted Tax Rate** is the tax rate adopted by the governing body of a taxing unit.

The **Maintenance and Operations Rate** is the component of the adopted tax rate of a taxing unit that will impose the amount of taxes needed to fund maintenance and operation expenditures of the unit for the following year.

The **Debt Rate** is the component of the adopted tax rate of a taxing unit that will impose the amount of taxes needed to fund the unit's debt service for the following year.

The **Effective Tax Rate** is the tax rate that would generate the same amount of revenue in the current tax year as was generated by a taxing unit's adopted tax rate in the preceding tax year from property that is taxable in both the current tax year and the preceding tax year.

The **Effective Maintenance and Operations Rate** is the tax rate that would generate the same amount of revenue for maintenance and operations in the current tax year as was generated by a taxing unit's maintenance and operations rate in the preceding tax year from property that is taxable in both the current tax year and the preceding tax year.

The **Rollback Tax Rate** is the highest tax rate a taxing unit may adopt before requiring voter approval at an election. In the case of a taxing unit other than a school district the voters by petition may require that a rollback election be held if the unit adopts a tax rate in excess of the unit's rollback tax rate. In the case of a school district, an election will automatically be held if the district wishes to adopt a tax rate in excess of the district's rollback tax rate.